Acquisition cost (-) accumulated depreciation = Book value. How would you find book value? Inventory account (not depreciation expense).

Having an accumulated depreciation account for each group of assets presented on the balance sheet provides an easy way to compute and show the net book value for that group of assets. Equipment at acquisition cost (-) accumulated depreciation = current book value. Equipment assets are presented how? (what is the formula). Equipment-at-cost.

The U.S. Master Depreciation Guide (2020) from Wolters Kluwer provides finance and accounting professionals with a one-stop, comprehensive resource for understanding and applying complex depreciation rules to fixed assets. This all-inclusive 2020 U.S. Master Depreciation Guide will help you stay up-to-date on the latest IRS standards and access accurate information in an instant. The guide covers the ins and outs of the three coexisting depreciation systems, plus key updates for the new year, putting all the details you need at your fingertips. What's Inside. The U.S. Master Depreciation Guide...